

Date: October 04, 2017

To,
The Manager
Listing Department
Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001.

Scrip Code of Debt: 952525

Dear Sirs / Madam,

Subject: Compliance Certificate - Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the requirement of Regulation 7 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to electronic debenture transfer facility are maintained during the period April 01, 2017 to September 30, 2017 (both days inclusive) by the Company's Registrar and Share Transfer Agent, viz., Link Intime India Private Limited, which is registered as Registrar & Share Transfer Agent in Category - I with the Securities and Exchange Board of India vide Registration Number: INR000004058 Date: 15/07/2014)

Thanking you,

Yours truly,

For Avanse Financial Services Limited

Name: Rakesh Dhanuka

Designation: Company Secretary

For Link Intime India Private Limited

Mr. Ganesh Jadhay

Associate Vice President - Depository

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Operations

Avanse Financial Services Ltd.
Registered & Corporate Office:
DHFL House, 1st Floor, 19 Sahar Road,
Off Western Express Highway,
Vile Parle (East), Mumbai - 400 099

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A DHFL Group Company

ASPIRE WITHOUT BOUNDARIES